



ZAMBIA NATIONAL BUILDING SOCIETY

(Registered Financial Institution)

P. O BOX 30420,CENTURY HOUSE, LUSAKA ZAMBIA, TELEPHONE 229191-2 FAX 225510

QUARTERLY FINANCIAL STATEMENTS – 31ST MARCH, 2025

Published in accordance with the section 92(1) of the Banking and Financial Services Act

Take note that the financial statements on a month-on-month basis are available on request

Schedule I		Schedule II				Schedule III	
BALANCE SHEET		INCOME STATEMENT		Quarter ended 31/03/2025		STATEMENT OF CAPITAL POSITION	
				Year to Date 31/03/2025			
				K'000			
				K'000			
ASSETS		Interest income from:		K'000		I PRIMARY (TIER 1) CAPITAL	
Cash and balances with banks and financial institutions in Zambia	262,951	Mortgages and other advances		131,529	131,529	(a) Paid-up common shares	191,678
Balances with banks and financial institutions abroad	-	Government securities		36,949	36,949	(b) Eligible preferred shares	-
Investment in securities	438,516	Domestic institutions		488	488	(c) Contributed surplus	-
Gross mortgages and other advances	2,012,170	Total interest income		168,965	168,965	(d) Retained earnings	949,529
Less: Allowance for mortgage and other advance losses	(58,167)	Interest Expense:				(e) General reserves	1,000
Net inter branch balances	-	Deposits /Money Market Instruments		37,594	37,594	(f) Statutory reserves	-
Fixed assets	340,087	Paid to banks and other financial institutions		20,471	20,471	(g) Minority interests (common shareholders' equity)	-
Other assets	284,948	Total interest expense		58,065	58,065	(h) Sub-total	1,142,207
Total Assets	3,280,505	Net interest income		110,900	110,900	LESS:	
LIABILITIES AND SHAREHOLDERS' EQUITY		Provision for mortgage and other advance losses		(13,489)	(13,489)	(i) Other adjustments (60% of Fair value gain on Investment Property accumula	-
Deposits/Money Market Instruments	1,511,510	Net interest income after provision for mortgage and advance losses		124,389	124,389	(j) Investments in unconsolidated subsidiaries and associates	-
Balances due to Bank of Zambia - TMTRF	100,000	Non - interest income:				(k) Lending of a capital nature to subsidiaries and associates	-
Balances due to other financial institutions in Zambia	115,371	Commission, fees and service charges		14,865	14,865	(l) Holding of other banks or financial institutions' capital instruments	-
Net inter branch balances	-	Foreign exchange gains (losses)		-	-	(m) Goodwill and other intangible assets	5,120
Other liabilities	150,725	Surplus (loss) on realisation of mortgages and other assets		-	-	(n) Sub-total (items i to m)	5,120
Borrowed funds -Time Deposits	-	Other		8,638	8,638	(o) Total primary capital (h - n)	1,137,087
Borrowed funds -Other	193,454	Total non - interest income		23,503	23,503	II SECONDARY (TIER 2) CAPITAL	
Shareholder's equity	1,209,444	Net interest and other income		147,892	147,892	(a) Eligible preferred shares (Regulations 13 and 17)	-
Total liabilities and shareholders' equity	3,280,505	Non - interest expenses				(b) Eligible subordinated term debt [Regulation 17(b)]	-
Off balance sheet items	-	Depreciation		6,532	6,532	(c) Eligible loan stock /capital [Regulation 17(b)]	-
		Other		79,624	79,624	(d) Revaluation reserves [Regulation 17(a)]. Maximum is 40% of revaluation res	26,895
		Total non - interest expenses		(86,156)	(86,156)	(e) Other [Regulation 17(c)]. Specify	-
		Profit (loss) before tax and extraordinary items		61,736	61,736	(f) Total secondary capital - sub-total items II(a to e)	26,895
		Provision for income tax		-	-	III ELIGIBLE SECONDARY CAPITAL	26,895
		Profit (loss) after tax and but before extraordinary items		61,736	61,736	(the maximum amount of secondary capital is limited to 100% of primary capital)	
		Extraordinary items (net of taxes)		-	-	IV ELIGIBLE TOTAL CAPITAL/Regulatory capital [(o) + III]	1,163,982
		Net Profit/ (loss)		61,736	61,736	V MINIMUM TOTAL CAPITAL REQUIREMENT:	236,155
						(10% of total on and off balance sheet risk-weighted assets as established in the First schedule)	
						VI EXCESS/(DEFICIENCY) (IV minus V)	927,827
						TOTAL-RISK WEIGHTED ASSETS	2,361,548

M N MUTESA
CHIEF EXECUTIVE OFFICER

V MWANZA
CHIEF FINANCE OFFICER

The above information is unaudited but is in agreement with the financial statements submitted to the Bank of Zambia.